GOVERNMENT OF INDIA
DEFENCE
LOK SABHA

STARRED QUESTION NO:434
ANSWERED ON:19.12.2002
EXPORT OF WEAPONS
JASKAUR MEENA;SRINIVASULU KALAVA

Will the Minister of DEFENCE be pleased to state:

(a) whether India has emerged a leader in the world market for defence equipment; and

(b) if so, the details of target fixed for export of defence equipment during the current financial year?

Answer

MINISTER OF DEFENCE (SHRI GEORGE FERNANDES)

(a) Ordnance Factory Board and Defence Public Sector Undertakings have been exporting some of their products for several years mainly to countries in Asia and Africa and some to Europe and North America after meeting domestic requirements.

(b) Based on the Memoranda of Understanding with the Defence Public Sector Undertakings and in consultation with the OFB, defence exports are targetted at Rs. 230 Crores in the year 2002-2003.